



Dear Friends,
"I give thanks to my God at every remembrance of you." When I recall these words of Saint Paul to the Philippians, I think of you as well. Your generous donations – in contributions, prayer, and service – have been a great help in the ministry of the Disciples. After our parish ministry fair we have now even more people who signed up to help with their different skills and talents. I am pleased now to present to you the financial figures for the fiscal year 2010.

Each year, we have different projects which benefit from your donations. In 2010, the bulk of your donations supported the serious and careful formation of our religious. The best way to make a difference is to have zealous and capable priests. For example, we subsidized the room and tuition of some of our novices students. We also helped with the expenses of doctorate at University of Madrid to assist in the day-



and board our novices students. We expenses of doctorate at University of Madrid to assist in the day-

to-day running of the house. As you can imagine, this house of philosophy and theology students studying for the priesthood generates no income on its own. It depends on the other houses of Disciples (such as ours in Littleton) and other donors to cover expenses including the mortgage, health care, vehicles, insurance, and groceries. Through this support, we are both investing in our future and also "paying back" the generous support some of us - myself for example – received while living in this house during our formation.

We look forward to the future as well. Our focus for 2011 will be more oriented to our needs in Littleton. For example, we will continue to support the studies of Br. Juan Espino. Many of you have met him since he moved to Littleton this fall to complete his studies at Saint John Vianney Seminary. With God's grace he will be ordained a deacon in the near future. He will then serve as a religious and as a priest here in the United States. Now, we will continue to pay for his formation and health care in the U.S. God bless you again for your generosity and thank you for your continued support.

In Christ,

Fr. Alvaro Montero, DCJM



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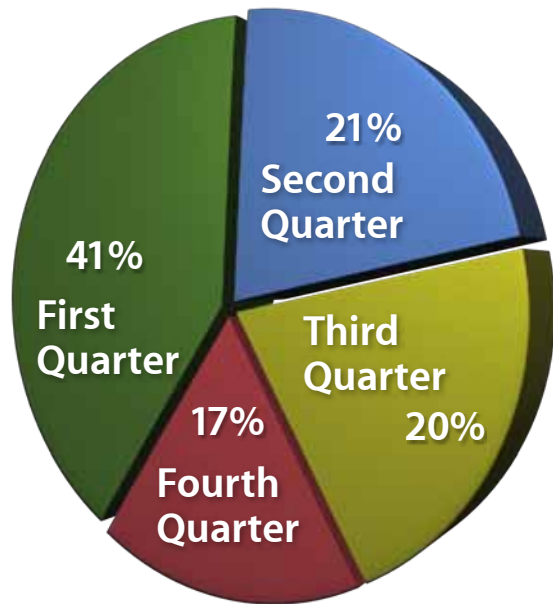
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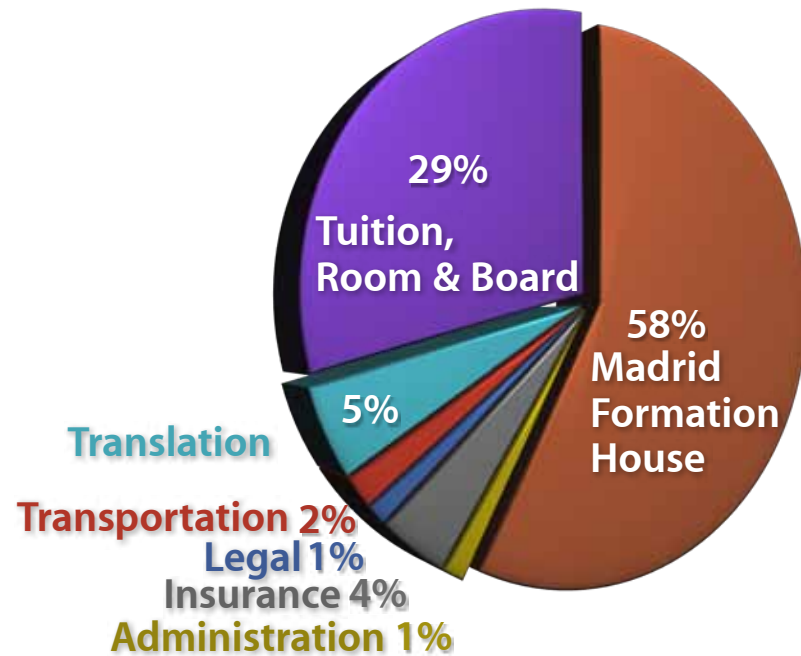
Friends of the Disciples Financial Report

Year Ended December 2010

Contributions



Expenses



Contributions		% of Total
First Quarter	\$41,015	42%
Second Quarter	20,655	21%
Third Quarter	20,111	20%
Fourth Quarter	17,214	17%
Total Revenue	\$98,995	100%

Expenses		% of Total
Madrid Formation House	\$50,000	58%
Administration	1,137	2%
Insurance	3,487	4%
Legal	1,000	1%
Transportation	1,532	2%
Translation	4,200	5%
Tuition, Room & Board	25,249	29%
Total Revenue	\$86,605	100%
Cash, end of 2010	12,390	

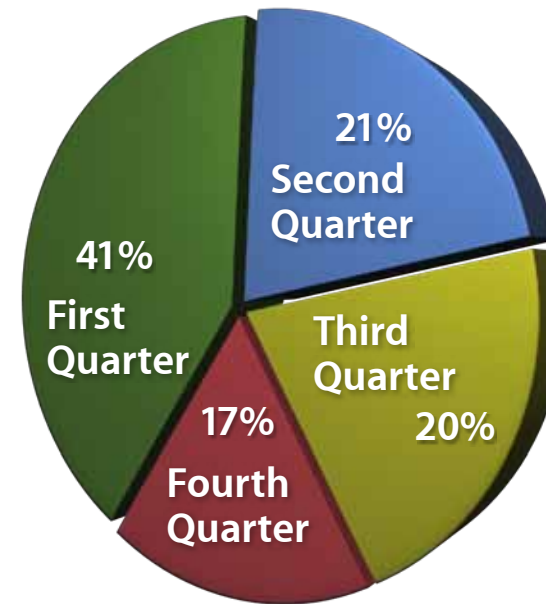
Expense Details

Formation House in Madrid: contribution toward daily operating expenses
Administration: printing, postage and other administrative costs
Insurance: automobile and liability insurance for the Littleton, CO house
Legal: immigration paperwork for priests in the United States
Transportation: Airfare
Translation: English translation of "La Alianza Educativa" - "Educational Covenant" for the formation of teachers.
Tuition, Room & Board: scholarships and other support for Novices, Theology Students and Disciples pursuing advanced degrees

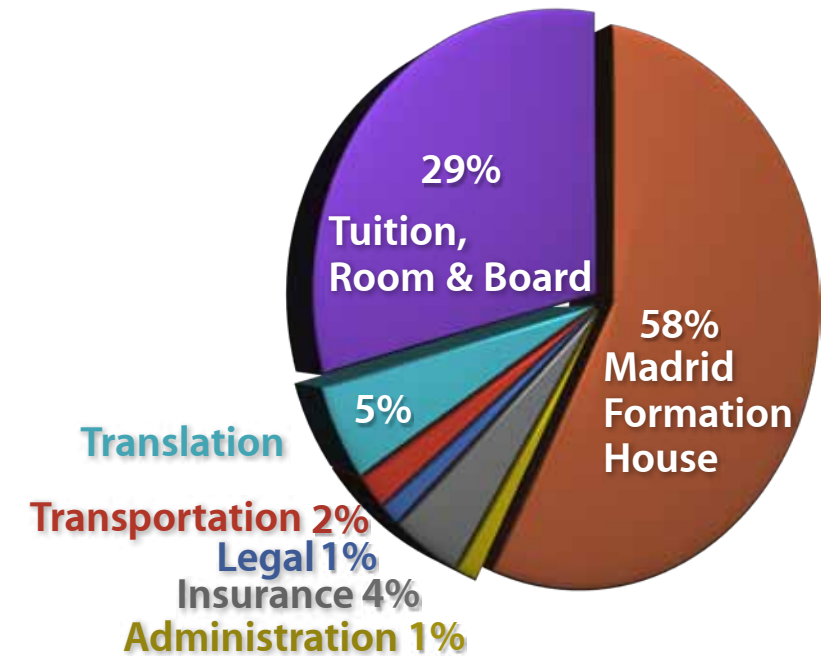
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